

5 YEAR SUMMARY (Unaudited)

Operating Statistics (i)	2021	2020	2019	2018	2017
Customer contracts at year-end	649,557	644,723	640,712	635,137	628,952
kWh Sales (thousands)					
Sales to customers -					
Residential	4,749,079	4,906,566	4,493,548	4,515,031	4,957,240
Commercial, industrial & other	5,703,947	5,508,710	5,672,690	5,718,480	5,819,110
Subtotal	10,453,026	10,415,276	10,166,238	10,233,511	10,776,350
Sales of surplus power	2,774,907	2,259,991	1,878,205	1,516,289	1,788,719
Total	13,227,933	12,675,267	12,044,443	11,749,800	12,565,069
Revenues (thousands of dollars)					
Sales to customers -					
Residential	\$ 721,228	\$ 710,912	\$ 666,477	\$ 642,789	\$ 689,806
Commercial, industrial & other	815,342	750,988	757,322	760,565	771,763
Subtotal	1,536,570	1,461,900	1,423,799	1,403,354	1,461,569
Sales of surplus power	113,917	66,807	44,518	59,599	59,787
Sales of surplus gas	134,084	68,716	101,397	93,194	84,751
Total (ii)	\$ 1,784,571	\$ 1,597,423	\$ 1,569,714	\$ 1,556,147	\$ 1,606,107
Average kWh sales per residential customer	8,316	8,650	7,987	8,101	8,969
Average revenue per residential kWh sold (cents)	16.20	15.27	14.90	14.43	14.05
Power supply (thousands of kWh)					
Hydroelectric	557,120	714,101	2,195,304	1,261,998	2,462,002
Cogeneration	5,559,842	5,143,928	4,425,165	5,312,495	4,612,178
Windpower	659,034	556,103	523,205	514,667	200,411
Photovoltaic	248	248	270	270	269
Purchases	6,884,003	6,691,279	5,324,217	5,078,432	5,757,332
Peak demand - MW	3,019	3,057	2,927	2,944	3,157
Employees at year-end	2,192	2,179	2,260	2,278	2,293
Financial Statistics (thousands of dollars)					
Operating revenues	\$ 1,790,568	\$ 1,587,905	\$ 1,559,224	\$ 1,595,455	\$ 1,559,336
Operating expenses -					
Purchased and interchanged power	420,350	348,040	303,566	294,116	283,693
Operation and maintenance	776,992	798,985	843,401	838,958	848,433
Depreciation and amortization	216,940	206,452	189,469	196,845	194,925
Regulatory amounts collected in rates	35,369	34,915	26,389	22,894	12,253
Total operating expenses	1,449,651	1,388,392	1,362,825	1,352,813	1,339,304
Operating income	340,917	199,513	196,399	242,642	220,032
Other income	107,968	63,022	(19,634)	57,329	58,573
Income before interest charges	448,885	262,535	176,765	299,971	278,605
Interest charges	109,300	109,300	97,850	90,278	97,251
Change in net position	\$ 339,585	\$ 153,235	\$ 78,915	\$ 209,693	\$ 181,354
Funds available for debt service	\$ 552,447	\$ 462,519	\$ 434,277	\$ 435,629	\$ 534,151
Debt service (iii)	\$ 228,133	\$ 212,658	\$ 207,548	\$ 205,405	\$ 235,076
Fixed charge coverage ratio	2.42	2.17	2.09	2.12	2.27
Electric utility plant - net	\$ 3,834,970	\$ 3,747,159	\$ 3,625,860	\$ 3,516,073	\$ 3,353,775
Capitalization					
Long-term debt	\$ 3,213,857	\$ 3,386,702	\$ 3,062,100	\$ 2,783,617	\$ 2,474,215
Net position	\$ 2,297,097	\$ 1,957,512	\$ 1,804,277	\$ 1,725,362	\$ 1,515,277

i Financial information includes component units.

ii Prior to the net deferral/transfer of revenues to/from the Rate Stabilization Fund and net deferral/recognition of Public Good, Senate Bill I, Assembly Bill 32, and Low Carbon Fuel Standard credits revenues.

iii Includes SMUD and component unit bond debt service (excluding Northern California Gas Authority No. 1 and Northern California Energy Authority), SMUD's portion of Transmission Agency of Northern California's debt service, and expenses related to interest rate swaps and commercial paper.

