



NOTICE OF BOARD FINANCE & AUDIT COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS MEETING

**TO: Directors Brandon D. Rose, Nancy Bui-Thompson, Gregg Fishman,
Rosanna Herber, Rob Kerth, and Dave Tamayo**

This is to notify you that the **Finance & Audit Committee** of the Board of Directors will meet on **Tuesday, October 17, 2023, scheduled to begin at 6:00 p.m.** in the **SMUD Headquarters Building Auditorium** at 6201 S Street, Sacramento, California. A remote telephonic location is also available at 1428 Matheson Drive, South Lake Tahoe, CA 96150. This Committee meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in discussions, but no Board action will be taken. The Finance & Audit Committee will review, discuss and provide the Committee's recommendation on the agenda items.

Virtual Viewing or Attendance:

Live video streams (view-only) and indexed archives of meetings are available at:
http://smud.granicus.com/ViewPublisher.php?view_id=16

Zoom Webinar Link: [Join Board Finance & Audit Committee Meeting Here](#)

Webinar/Meeting ID: 160 594 1097

Passcode: 231093

Phone Dial-in Number: 1-669-254-5252 or 1-833-568-8864 (Toll Free)

Verbal Public Comment:

Members of the public may provide verbal public comment by:

- Registering in advance of a meeting by sending an email to PublicComment@smud.org, making sure to include the commenter's name, date of the meeting, and topic or agenda item for comment. Microphones will be enabled for virtual or telephonic attendees at the time public comment is called and when the commenter's name is announced.
- Completing a sign-up form at the table outside of the meeting room and giving it to SMUD Security.
- Using the "Raise Hand" feature in Zoom (or pressing *9 while dialed into the telephone/toll-free number) during the meeting at the time public comment is called. Microphones will be enabled for virtual or telephonic attendees when the commenter's name is announced.

Written Public Comment:

Members of the public may provide written public comment on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via email to PublicComment@smud.org or by mailing or bringing physical copies to the meeting. Comments will not be read into the record but will be provided to the Board and placed into the record of the meeting if received within two hours after the meeting ends.

DISCUSSION ITEMS

1. Approve Contract Change No. 1 to Contract No. 4500140795 with **Mars Transformers, LLC** to increase the contract not-to-exceed amount for power transformers by \$5 million, from \$1,847,848 to \$6,847,848 plus applicable sales tax.
2. Approve Contract Change No. 2 to Contract No. 4500137959 with **Wood Mackenzie dba Power Advocate, Inc.** for consulting services to extend the contract expiration date from April 30, 2024, to March 31, 2026, and to increase the contract amount by \$3 million, from \$1.5 million to \$4.5 million.
3. Approve Contract Change No. 7 to Contract No. 4500116379 with **Efficiency First California** for administrative services for SMUD's Electrification Programs to extend the expiration date by three years from April 30, 2024, to April 30, 2027, and increase the contract by \$12 million with three optional one-year extensions to April 30, 2030, for \$3 million each or \$9 million in the aggregate, for a total not-to-exceed amount of \$28.8 million.
4. Authorize SMUD's Accountant to defer, as a regulatory liability, recognition of \$5 million in revenue from a donation received in connection with the sale of SMUD's real property in Solano County, and match revenue recognition to expenses related to SMUD's **Sustainable Communities Program** in the appropriate accounting period for rate making purposes.

INFORMATIONAL ITEMS

5. Provide the Board with a preview of SMUD's 2024 Proposed Budget.
6. Internal Audit Services Report: Status of Recommendations Report for Q3 2023.
7. Public Comment.
8. Summary of Committee Direction.

ANNOUNCEMENT OF CLOSED SESSION AGENDA

1. **Conference with Legal Counsel – Anticipated Litigation.**

Pursuant to Section 54956.9(d)(4) of the Government Code:

One case.

2. **Public Employment.**

Pursuant to Section 54957 of the Government Code:

CEO and General Manager.

Dated: October 11, 2023

Heidi Sanborn, President
Board of Directors
SMUD

Members of the public shall have up to three (3) minutes to provide public comment on items on the agenda or items not on the agenda, but within the jurisdiction of SMUD. The total time allotted to any individual speaker shall not exceed nine (9) minutes.

Members of the public wishing to inspect public documents related to agenda items may click on the Information Packet link for this meeting on the smud.org website or may call 1-916-732-7143 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email Toni.Stelling@smud.org, or contact by phone at 1-916-732-7143, no later than 48 hours before this meeting.