



NOTICE OF BOARD FINANCE & AUDIT COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS MEETING

TO: Directors Brandon D. Rose, Nancy Bui-Thompson, Gregg Fishman, Rosanna Herber, Rob Kerth, and Dave Tamayo

This is to notify you that the **Finance & Audit Committee** of the Board of Directors will meet on **Tuesday, September 19, 2023, scheduled to begin at 6:00 p.m.** in the **SMUD Headquarters Building Auditorium** at 6201 S Street, Sacramento, California. A remote telephonic location is also available at the **Courtyard Washington Downtown/Convention Center**, 901 L Street NW, Washington, DC 20001. This Committee Meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following item(s):

Virtual Viewing or Attendance:

Live video streams (view-only) and indexed archives of meetings are available at: http://smud.granicus.com/ViewPublisher.php?view_id=16

Zoom Webinar Link: [Join Board Finance & Audit Committee Meeting Here](#)

Webinar/Meeting ID: 161 422 0175

Passcode: 340940

Phone Dial-in Number: 1-669-254-5252 or 1-833-568-8864 (Toll Free)

Verbal Public Comment:

Members of the public may provide verbal public comment by:

- Registering in advance of a meeting by sending an email to PublicComment@smud.org, making sure to include the commenter's name, date of the meeting, and topic or agenda item for comment. Microphones will be enabled for virtual or telephonic attendees at the time public comment is called and when the commenter's name is announced.
- Completing a sign-up form at the table outside of the meeting room and giving it to SMUD Security.
- Using the "Raise Hand" feature in Zoom (or pressing *9 while dialed into the telephone/toll-free number) during the meeting at the time public comment is called. Microphones will be enabled for virtual or telephonic attendees when the commenter's name is announced.

Written Public Comment:

Members of the public may provide written public comment on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via email to PublicComment@smud.org or by mailing or bringing physical copies to the meeting. Comments will not be read into the record but will be provided to the Board and placed into the record of the meeting if received within two hours after the meeting ends.

DISCUSSION ITEMS

1. Authorize the Chief Executive Officer and General Manager to negotiate and execute the **Country Acres Clean Power, LLC Power Purchase Agreement (PPA)** with a 30-year term for 344 MW of solar photovoltaic power and a 20-year term for 172 MW of battery storage, substantially in form attached, as well as all other agreements necessary to facilitate the Country Acres project.
2. Authorize the Chief Executive Officer and General Manager to execute **Appendix Firm Storage Service** documents with **Wild Goose Storage LLC** for:
 - a. Five-year Firm Storage Agreement for 2 Bcf of natural gas storage for the period April 1, 2024, through March 31, 2029; and
 - b. Natural gas injection services for the period December 1, 2023, through March 31, 2024.
3.
 - a. Approve contract change to Contract No. 4500110473 with **United Health Care Insurance Company** approving 2024 medical insurance premium rates and extending the contract by one year for the period January 1, 2024, through December 31, 2024; 2024 cost estimated at \$39.1 million; and
 - b. Approve contract change to Contract No. 4500043215 with **Kaiser Permanente** approving 2024 medical insurance premium rates and extending the contract by one year for the period January 1, 2024, through December 31, 2024; 2024 cost estimated at \$30.7 million.

INFORMATIONAL ITEMS

4. Provide the Board with SMUD's financial results from the seven-month period ended July 31, 2023, and a summary of SMUD's current Power Supply Costs.
5. Internal Audit Services Report: California Energy Commission's Power Source Disclosure Program and Power Content Label.

6. Public Comment.
7. Summary of Committee Direction.

Dated: September 13, 2023

Heidi Sanborn, President
Board of Directors
SMUD

Members of the public shall have up to three (3) minutes to provide public comment on items on the agenda or items not on the agenda, but within the jurisdiction of SMUD. The total time allotted to any individual speaker shall not exceed nine (9) minutes.

Members of the public wishing to inspect public documents related to agenda items may click on the Information Packet link for this meeting on the smud.org website or may call 1-916-732-7143 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email Toni.Stelling@smud.org, or contact by phone at 1-916-732-7143, no later than 48 hours before this meeting.