



NOTICE OF BOARD FINANCE & AUDIT COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS MEETING

**TO: Directors Brandon D. Rose, Nancy Bui-Thompson, Gregg Fishman,
Rosanna Herber, Rob Kerth, and Dave Tamayo**

This is to notify you that the **Finance & Audit Committee** of the Board of Directors will meet on **Wednesday, December 13, 2023, scheduled to begin at 6:00 p.m.** in the **SMUD Headquarters Building Auditorium** at 6201 S Street, Sacramento, California. This Committee Meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the agenda items.

Virtual Viewing or Attendance:

Live video streams (view-only) and indexed archives of meetings are available at:
http://smud.granicus.com/ViewPublisher.php?view_id=16

Zoom Webinar Link: [Join Board Finance & Audit Committee Meeting Here](#)

Webinar/Meeting ID: 161 146 3325

Passcode: 684504

Phone Dial-in Number: 1-669-254-5252 or 1-833-568-8864 (Toll Free)

Verbal Public Comment:

Members of the public may provide verbal public comment by:

- Registering in advance of a meeting by sending an email to PublicComment@smud.org, making sure to include the commenter's name, date of the meeting, and topic or agenda item for comment. Microphones will be enabled for virtual or telephonic attendees at the time public comment is called and when the commenter's name is announced.
- Completing a sign-up form at the table outside of the meeting room and giving it to SMUD Security.
- Using the "Raise Hand" feature in Zoom (or pressing *9 while dialed into the telephone/toll-free number) during the meeting at the time public comment is called. Microphones will be enabled for virtual or telephonic attendees when the commenter's name is announced.

Written Public Comment:

Members of the public may provide written public comment on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via email to PublicComment@smud.org or by mailing or bringing physical copies to the meeting. Comments will not be read into the record but will be provided to the Board and placed into the record of the meeting if received within two hours after the meeting ends.

INFORMATIONAL ITEMS

1. SMUD's 2023 Financial Statements Independent Audit Plan.

DISCUSSION ITEMS

2. Discuss ratification of the submittal of SMUD's **Connected Clean PowerCity** project application to the **Department of Energy (DOE)** for the **Grid Resilience and Innovation Partnerships (GRIP)** grant and authorize the Chief Executive Officer and General Manager to negotiate and execute in the name of Sacramento Municipal Utility District a **GRIP** grant recipient contract with **DOE** as well as all grant documents, including, but not limited to, applications, agreements, amendments and requests for payment, necessary to facilitate grant participation.
3. Authorize of submission of a grant application for a **California Department of Forestry and Fire Protection (CAL FIRE) California Investments Wildfire Prevention Grants Program (Grant)** and authorize the Chief Executive Officer and General Manager to negotiate and execute in the name of Sacramento Municipal Utility District a **CAL FIRE Grant** recipient contract as well as all **Grant** documents, including, but not limited to, applications, agreements, amendments and requests for payment, necessary to facilitate **Grant** participation.
4. Authorize the Chief Executive Officer and General Manager to award a sole source contract to **Itron Networked Solutions, Inc.** to purchase hardware, software, and professional services to enhance the **Advanced Metering Infrastructure (AMI)** platform for a one-year term in the amount of \$15 million, plus applicable taxes and fees.
5. Authorize the Chief Executive Officer and General Manager to execute the **Temporary Central Valley Project (CVP) Water Transfer Reimbursement Agreement (Agreement)** between SMUD and the **City of Roseville** for the transfer of up to 2,000 acre-feet per year of water for an approximately three-year period from December 1, 2023, through February 28, 2026, and to take such other actions as may be necessary to implement the **Agreement**.

6. Authorize the Chief Executive and Officer and General Manager to enter into Master Services Agreements and finalize terms and conditions with **Arrow Construction, Henkels and McCoy West, LLC, Kiewit Transmission Services, Inc., and Wilson Utility Construction Company** for substation construction services for a contract term of five years from December 21, 2023, to December 20, 2028, for a total aggregate contract not-to-exceed amount of \$200 million.
7. Revise the schedule of regular **Northern California Energy Authority (NCEA) Commission** meetings to include the months of March, April, and May 2024.

INFORMATIONAL ITEMS (cont.)

8. Provide the Board with SMUD's financial results from the 10-month period ended October 31, 2023, and a summary of SMUD's current Power Supply Costs.
9. Public Comment.
10. Summary of Committee Direction.

Dated: December 6, 2023

Heidi Sanborn, President
Board of Directors
SMUD

Members of the public shall have up to three (3) minutes to provide public comment on items on the agenda or items not on the agenda, but within the jurisdiction of SMUD. The total time allotted to any individual speaker shall not exceed nine (9) minutes.

Members of the public wishing to inspect public documents related to agenda items may click on the Information Packet link for this meeting on the smud.org website or may call 1-916-732-7143 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email Toni.Stelling@smud.org, or contact by phone at 1-916-732-7143, no later than 48 hours before this meeting.