

# Board Finance & Audit Committee Meeting and Special SMUD Board of Directors Meeting

Date: Tuesday, October 17, 2023

Time: Scheduled to begin at 6:00 p.m.

Location: SMUD Headquarters Building, Auditorium  
6201 S Street, Sacramento, CA

Powering forward. Together.



# **AGENDA**

## **BOARD FINANCE & AUDIT COMMITTEE MEETING AND SPECIAL SMUD BOARD OF DIRECTORS MEETING**

Tuesday, October 17, 2023  
SMUD Headquarters Building, Auditorium  
6201 S Street, Sacramento, California  
Scheduled to begin at 6:00 p.m.

**Remote Telephonic Location:**  
**1428 Matheson Drive**  
**South Lake Tahoe, CA 96150**

This Committee meeting is noticed as a joint meeting with the Board of Directors for the purpose of compliance with the Brown Act. In order to preserve the function of the Committee as advisory to the Board, members of the Board may attend and participate in the discussions, but no Board action will be taken. The Finance & Audit Committee will review, discuss and provide the Committee's recommendation on the agenda items.

**Virtual Viewing or Attendance:**

Live video streams (view-only) and indexed archives of meetings are available at:  
[http://smud.granicus.com/ViewPublisher.php?view\\_id=16](http://smud.granicus.com/ViewPublisher.php?view_id=16)

**Zoom Webinar Link:** [Join Board Finance & Audit Committee Meeting Here](#)

**Webinar/Meeting ID:** 160 594 1097

**Passcode:** 231093

**Phone Dial-in Number:** 1-669-254-5252 or 1-833-568-8864 (Toll Free)

**Verbal Public Comment:**

Members of the public may provide verbal public comment by:

- Registering in advance of a meeting by sending an email to [PublicComment@smud.org](mailto:PublicComment@smud.org), making sure to include the commenter's name, date of the meeting, and topic or agenda item for comment. Microphones will be enabled for virtual or telephonic attendees at the time public comment is called and when the commenter's name is announced.
- Completing a sign-up form at the table outside of the meeting room and giving it to SMUD Security.
- Using the "Raise Hand" feature in Zoom (or pressing \*9 while dialed into the telephone/toll-free number) during the meeting at the time public comment is called. Microphones will be enabled for virtual or telephonic attendees when the commenter's name is announced.

**Written Public Comment:**

Members of the public may provide written public comment on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via email to [PublicComment@smud.org](mailto:PublicComment@smud.org) or by mailing or bringing physical copies to the meeting.

Comments will not be read into the record but will be provided to the Board and placed into the record of the meeting if received within two hours after the meeting ends.

### **DISCUSSION ITEMS**

1. Casey Fallon Approve Contract Change No. 1 to Contract No. 4500140795 with **Mars Transformers, LLC** to increase the contract not-to-exceed amount for power transformers by \$5 million, from \$1,847,848 to \$6,847,848 plus applicable sales tax.  
Presentation: 5 minutes  
Discussion: 1 minutes
2. Casey Fallon Approve Contract Change No. 2 to Contract No. 4500137959 with **Wood Mackenzie dba Power Advocate, Inc.** for consulting services to extend the contract expiration date from April 30, 2024, to March 31, 2026, and to increase the contract amount by \$3 million, from \$1.5 million to \$4.5 million.  
Presentation: 7 minutes  
Discussion: 5 minutes
3. Casey Fallon Approve Contract Change No. 7 to Contract No. 4500116379 with **Efficiency First California** for administrative services for SMUD's Electrification Programs to extend the expiration date by three years from April 30, 2024, to April 30, 2027, and increase the contract by \$12 million with three optional one-year extensions to April 30, 2030, for \$3 million each or \$9 million in the aggregate, for a total not-to-exceed amount of \$28.8 million.  
Presentation: 10 minutes  
Discussion: 5 minutes
4. Lisa Limcaco Authorize SMUD's Accountant to defer, as a regulatory liability, recognition of \$5 million in revenue from a donation received in connection with the sale of SMUD's real property in Solano County, and match revenue recognition to expenses related to SMUD's **Sustainable Communities Program** in the appropriate accounting period for rate making purposes.  
Presentation: 4 minutes

### **INFORMATIONAL ITEMS**

5. Jennifer Restivo Provide the Board with a preview of SMUD's 2024 Proposed Budget.  
Presentation: 15 minutes  
Discussion: 10 minutes

6. Claire Rogers Internal Audit Services Report: Status of Recommendations Report for Q3 2023.  
Discussion: 1 minute
7. Public Comment.
8. Rob Kerth Summary of Committee Direction.  
Discussion: 1 minute

## **ANNOUNCEMENT OF CLOSED SESSION AGENDA**

### **1. Conference with Legal Counsel – Anticipated Litigation.**

Pursuant to Section 54956.9(d)(4) of the Government Code:

One case.

### **2. Public Employment.**

Pursuant to Section 54957 of the Government Code:

CEO and General Manager.

*Members of the public shall have up to three (3) minutes to provide public comment on items on the agenda or items not on the agenda, but within the jurisdiction of SMUD. The total time allotted to any individual speaker shall not exceed nine (9) minutes.*

*Members of the public wishing to inspect public documents related to agenda items may click on the Information Packet link for this meeting on the [smud.org](http://smud.org) website or may call 1-916-732-7143 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.*

*ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email [Toni.Stelling@smud.org](mailto:Toni.Stelling@smud.org), or contact by phone at 1-916-732-7143, no later than 48 hours before this meeting.*



SSS No. SCS 23-243

# BOARD AGENDA ITEM

## STAFFING SUMMARY SHEET

Committee Meeting & Date Finance & Audit – 10/17/23
Board Meeting Date October 19, 2023

TO	TO
1. Robert Adams	6. Lora Anguay
2. Casey Fallon	7. Scott Martin
3. Daniel Stricklin	8. Jose Bodipo-Memba
4. Joel Ledesma	9. <b>Legal</b>
5. Jennifer Davidson	10. <b>CEO &amp; General Manager</b>

<b>Consent Calendar</b>	X	<b>Yes</b>	<b>No</b> <i>If no, schedule a dry run presentation.</i>	<b>Budgeted</b>	X	<b>Yes</b>	<b>No</b> <i>(If no, explain in Cost/Budgeted section.)</i>
FROM (IPR) Jesse Mays			DEPARTMENT Procurement				MAIL STOP EA404    EXT. 5744    DATE SENT 10/4/2023

**NARRATIVE:**

**Requested Action:** Approve Contract Change No. 01 to Contract No. 4500140795 with Mars Transformers LLC to increase the contract not-to-exceed amount for power transformers by \$5 million, from \$1,847,848 to \$6,847,848 plus applicable sales tax.

**Summary:** This contract was awarded on an Emergency Direct Procurement basis to Mars Transformers LLC in August 2023. The original contract was awarded for the period from August 29, 2023, to November 30, 2023, for an amount not to exceed \$1,847,848. The original contract included the purchase, transportation, and installation of one (1) 75MVA 230kV Transformer to temporarily replace a power transformer that failed at Camino Powerhouse in May of 2023. Short term, Mars Transformers is the only reliable source for large power transformers in the market that meet our needs and urgent timeline for the Camino power generation site.

In addition to the transformer purchased by emergency procurement delegation above, SMUD has negotiated the commercial terms and conditions for a second large 100 MVA Power Transformer from Mars Transformers, which is intended to be a permanent replacement unit for Camino 1. For this additional unit, SMUD is requesting approval of an additional \$5 million to allow SMUD to finalize the purchase of the 100MVA transformer to restore a critical power generation facility and system reliability.

Currently, the contract balance is approximately \$1,475,154.

Contract Actions	Amount	Cumulative Total	Description
Original Contract	\$1,847,848	\$1,847,848	Emergency Direct Procurement Award of 75MVA Transformer
Pending Change No. 01	\$ 5,000,000	\$6,847,848	Add 100MVA Transformer

Comments: This is a nonstandard SMUD contract format. The nonstandard terms and conditions have been reviewed and approved by SMUD Legal on August 23, 2023.

**Board Policy:** Board-Staff Linkage BL-8, Delegation to the CEO with Respect to Procurement; Strategic Direction SD-4, Reliability.  
*(Number & Title)*

**Benefits:** SMUD receives a 100MVA transformer for Camino to restore a critical power generation facility and system reliability.

**Cost/Budgeted:** \$6,847,848; Budgeted for 2023 by Zero Carbon Energy Solutions.

**Alternatives:** Solicit proposals through the Request for Proposals (RFP) process and wait for a new unit to be manufactured. The current manufacturing lead time for a new transformer of this size is approximately two years.

**Affected Parties:** Zero Carbon Energy Solutions, Supply Chain Services, and Supplier

**Coordination:** Zero Carbon Energy Solutions, and Supply Chain Services.

**Presenter:** Casey Fallon, Director, Procurement, Warehouse & Fleet

**Additional Links:**

SUBJECT

**Contract Change 1 – Mars Transformers LLC for Power Transformers**

ITEM NO. (FOR LEGAL USE ONLY)

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.





SSS No. SCS 23-207

# BOARD AGENDA ITEM

## STAFFING SUMMARY SHEET

Committee Meeting & Date  
Finance & Audit - 10/17/23

Board Meeting Date  
October 19, 2023



TO		TO	
1.	Tasha Crawford	6.	Scott Martin
2.	Robert Adams	7.	Jose Bodipo-Memba
3.	Casey Fallon	8.	
4.	Jennifer Davidson	9.	<b>Legal</b>
5.	Lora Anguay	10.	<b>CEO &amp; General Manager</b>

<b>Consent Calendar</b>	<input checked="" type="checkbox"/>	<b>Yes</b>		<b>No</b> <i>If no, schedule a dry run presentation.</i>	<b>Budgeted</b>	<input checked="" type="checkbox"/>	<b>Yes</b>	<b>No</b> <i>(If no, explain in Cost/Budgeted section.)</i>
FROM (IPR) Dejona Lopez	DEPARTMENT Procurement, Warehouse & Fleet				MAIL STOP EA404	EXT. 5331	DATE SENT 9/19/2023	

**NARRATIVE:**

**Requested Action:** Approve Contract Change No. 2 to Contract No. 4500137959 with Wood Mackenzie dba Power Advocate, Inc. for consulting services to extend the contract expiration date from April 30, 2024, to March 31, 2026, and to increase the contract amount by \$3 million, from \$1.5 million to \$4.5 million.

**Summary:** This contract was awarded as a sole source contract to Wood Mackenzie dba Power Advocate, Inc. (“Power Advocate”) in March 2023 for consulting services to support the Supply Chain team in three priority areas: 1) supply chain risk management, 2) category sourcing opportunities, and 3) the future of the supply chain procurement team with regard to renewable generation and distributed energy resources categories. The original contract was awarded for the period of March 6, 2023, to December 31, 2023, for a not-to-exceed amount of \$1 million. Contract Change No. 01 was processed to extend the contract expiration date by four months from December 31, 2023, to April 30, 2024 and increase the contract amount by \$500,000, from \$1 million to \$1.5 million to ensure continuity of support in finalizing solicitations, contracts, implementation of critical procurement strategy areas of emergency procurement contracts, thermal plant operator contract analysis, and sourcing large power transformers and construction services to support the clean energy transition. Contract Change No. 02 is being requested to extend the contract expiration date by two years from April 30, 2024, to March 31, 2026, and to increase the contract amount by \$3 million, from \$1.5 million to \$4.5 million to further develop, plan, and execute contracting supply chain strategies for critical infrastructure, equipment, and services to support the clean energy transition including power control center planning and construction, transmission and distribution equipment, and the evaluation of engineer, procurement, and construction (EPC) generation project opportunities. The strategic planning and development effort will include the following areas of focus through the new contract end date of March 2026: 1) formulate strategic supply chain recommendations to senior leadership and project staff, 2) advise on go-to-market approaches based on global perspective of market conditions, 3) provide expert perspective of global trends within electric utilities and clean energy transition, and 4) provide supply chain category analytical excellence.

Power Advocate is uniquely positioned to support this work in that they pair extensive knowledge of global energy markets with their unique cost and supply chain intelligence technology as a service to provide a greater breadth and depth of market-leading analysis, data, and insight. No other consulting firm has this depth and breadth of expertise including the paired market intelligence and technology as a service; therefore, a solicitation would be an idle act. SMUD has negotiated a 13% discount to the rates for a cost savings of approximately \$192,000 over the term of the contract. Therefore, the pricing is considered fair and reasonable.

Currently, the contract balance is approximately \$809,272.

Contract Actions	Amount	Cumulative Total	Description
Original Contract	\$1,000,000		
Change No. 01	\$500,000	\$1,500,000	Extend & Increase
Pending Change No. 02	\$3,000,000	\$4,500,000	Extend & Increase

Comments: This is a non-standard SMUD contract format, the terms and conditions of which have previously been reviewed and approved by SMUD Risk Management and Legal.

**Board Policy:** Board-Staff Linkage BL-8, Delegation to the CEO with Respect to Procurement  
(Number & Title)

**Benefits:** Ability for SMUD's Procurement Department to continue to have access to these critical consulting services to train and assist the department to meet current and future planning and sourcing needs.

**Cost/Budgeted:** \$3,000,000; Budgeted for 2023-2026 by Procurement, Warehouse & Fleet.

**Alternatives:** Do not extend or increase. Power Advocate is uniquely positioned to support this work in that they pair extensive knowledge of global energy markets with their unique cost and supply chain intelligence technology as a service to provide a greater breadth and depth of market-leading analysis, data, and insight. No other consulting firm has this depth and breadth of expertise including the paired market intelligence and technology as a service.

**Affected Parties:** Procurement, Warehouse & Fleet and Power Advocate, Inc.

**Coordination:** Procurement, Warehouse & Fleet, Casey Fallon (Contract Manger).

**Presenter:** Casey Fallon, Director, Procurement, Warehouse & Fleet

**Additional Links:**

SUBJECT

**Contract Change – Power Advocate Consulting Services**

ITEM NO. (FOR LEGAL USE ONLY)

ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.



SSS No. SCS 23-225

# BOARD AGENDA ITEM

## STAFFING SUMMARY SHEET

Committee Meeting & Date  
Finance & Audit – 10/17/23

Board Meeting Date  
October 19, 2023



TO		TO	
1.	Robert Adams	6.	Jennifer Davidson
2.	Casey Fallon	7.	Scott Martin
3.	Amber Steeves	8.	Jose Bodipo-Memba
4.	Ed Hamzawi	9.	<b>Legal</b>
5.	Lora Anguay	10.	<b>CEO &amp; General Manager</b>

<b>Consent Calendar</b>	X	<b>Yes</b>	<i>No If no, schedule a dry run presentation.</i>	<b>Budgeted</b>	X	<b>Yes</b>	<i>No (If no, explain in Cost/Budgeted section.)</i>	
FROM (IPR)			DEPARTMENT	MAIL STOP			EXT.	DATE SENT
Andrew McDermott			Procurement	EA404			5862	9/21/23

**NARRATIVE:**

**Requested Action:** Approve Contract Change No. 7 to Contract No. 4500116379 with Efficiency First California for administrative services for SMUD’s Electrification Programs to extend the expiration date by three years from April 30, 2024, to April 30, 2027, and increase the contract by \$12 million with three optional one-year extensions to April 30, 2030, for \$3 million each or \$9 million in the aggregate, for a total not-to-exceed amount of \$28.8 million.

**Summary:** This contract was awarded on April 25, 2019, via Resolution No. 19-04-05 to Efficiency First California (EFCA) for the period May 1, 2019, to April 30, 2022, with two optional one-year extensions, for a not-to-exceed amount of \$7,800,000. Contract Change No. 1 added Brighton Energy to the list of subcontractors to assist CalCERTS with field verifications. Contract Change No. 2 added R. Connally Construction Consulting to provide Field Quality Checks. Contract Change No. 3 updated the items in the Non-disclosure Agreement (NDA). Contract Change No. 4 extended the expiration date by one year to April 30, 2023. Contract Change No. 5 revised the scope, rate schedule, and NDA. Contract Change No. 6 extended the expiration date by one year to April 30, 2024. Contract Change No. 07 will extend the expiration date by three (3) years to April 30, 2027, and increase the contract not-to-exceed amount by \$12 million with three (3) optional one-year extensions for \$3 million each to April 30, 2030, for a total contract not-to-exceed amount of \$28,800,000.

Since 2008, EFCA has been awarded four contracts through the Request for Proposals (RFP) process to support SMUD programs. EFCA is an integral part of the following SMUD programs including Advanced Home Solutions, Charge@Home and soon, the Commercial Energy Building Electrification (BE) and Electrical Vehicle (EV) programs. EFCA’s processes, procedures, platform, and contractor relationships are essential to the SMUD programs that promote building decarbonization. As the Program Administrator, EFCA provides essential program administration support, including desktop review, field quality control, contractor webinars, and field mentoring. EFCA also oversees the SMUD Contractor Network including, but not limited to, contractor onboarding, training and support, contractor scoring, and managing the customer-facing website directory. EFCA manages the Software as a Service platform used by contractors to validate SMUD customers and enter project information, and that houses all project data. Identified as the most qualified applicant for the Advanced Homes Solutions Electrification Programs Administrator, EFCA will ensure critical program continuity and minimize disruption of essential residential electrification programs while expanding commercial program participation.

Currently, the contract balance is approximately \$107,890.

Contract Actions	Amount	Cumulative Total	Description
Original Contract	\$7,800,000	\$7,800,000	
Change No. 01	\$0.00	\$7,800,000	Added subcontractor
Change No. 02	\$0.00	\$7,800,000	Added subcontractor

Change No. 03	\$0.00	\$7,800,000	Updated NDA
Change No. 04	\$0.00	\$7,800,000	Extended expiration date – 4/30/23
Change No. 05	\$0.00	\$7,800,000	Updated scope, rates, NDA
Change No. 06	\$0.00	\$7,800,000	Extended expiration date – 4/30/24
Pending Change No. 07	\$21,000,000	\$27,800,000	Increase contract value and extend to 4/30/30

**Board Policy:** Board-Staff Linkage BL-8, Delegation to the CEO with Respect to Procurement; Procurement, Strategic Direction SD-9, Resource Planning  
*(Number & Title)*

**Benefits:** Advanced Home Solutions, Charge@Home, and Commercial BE/EV offerings are SMUD’s flagship decarbonization programs, and therefore essential to SMUD and the region achieving carbon reduction goals. Together, these programs are currently forecasted to save approximately 25 e-GWh in 2023. Because these programs depend so heavily on contractors, it is essential that the Program Administrator be able to deliver a seamless and consistent experience for contractors (and ultimately our customers) on the SMUD Contractor Network. Contractors are typically on the frontline to provide solutions for SMUD customers and informing them of electrification options for their homes and businesses. As a nonprofit trade organization, EFCA is better positioned as a respected trade ally to support contractors to best serve our customers as they transition from gas to electric. This also helps SMUD reach enterprise decarbonization goals. As the current Program Administrator, EFCA is well versed in SMUD’s priorities, program requirements, enterprise goals, and can navigate external challenges including supply chain issues and increased customer demand.

**Cost/Budgeted:** \$20,000,000; Budgeted for 2024-2030 by Advanced Energy Solutions.

**Alternatives:** The alternative is to release a new RFP. However, staff previously conducted a Request for Qualification (RFQ) to assess viable options and determined that EFCA was the only qualified vendor with the experience necessary to maintain program continuity. Transitioning to a new vendor would cause significant disruptions to several programs, including the possible shut down of the Advanced Homes Solution program, resulting in a negative experience for contractors and customers and significant impacts to SMUD’s Enterprise Performance Goals.

**Affected Parties:** Advanced Energy Solutions, Supply Chain Services, and Efficiency First CA.

**Coordination:** Advanced Energy Solutions and Cheri Davis, and Supply Chain Services.

**Presenter:** Ed Hamzawi, Director, Advanced Energy Solutions  
Casey Fallon, Director, Procurement, Warehouse & Fleet

**Additional Links:**

SUBJECT	<b>CC No. 07 to Agreement 4500116379 with Efficiency First CA for SMUD’s Electrification Program Administrator</b>	ITEM NO. (FOR LEGAL USE ONLY)
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ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.



SSS No. CFO 23-010

# BOARD AGENDA ITEM

## STAFFING SUMMARY SHEET

Committee Meeting & Date Finance & Audit - 10/17/23
Board Meeting Date October 19, 2023

TO	TO
1. Jennifer Davidson	6.
2. Jose Bodipo-Memba	7.
3. Lora Anguay	8.
4. Scott Martin	9. <b>Legal</b>
5.	10. <b>CEO &amp; General Manager</b>

<b>Consent Calendar</b>	<input checked="" type="checkbox"/>	<b>Yes</b>		<b>No</b> <i>If no, schedule a dry run presentation.</i>	<b>Budgeted</b>	<input type="checkbox"/>	<b>Yes</b>	<input checked="" type="checkbox"/>	<b>No</b> <i>(If no, explain in Cost/Budgeted section.)</i>
FROM (IPR) Lisa Limcaco	DEPARTMENT Accounting				MAIL STOP B351	EXT. 7045	DATE SENT 10/05/23		

**NARRATIVE:**

**Requested Action:** Authorize SMUD’s Accountant to defer, as a regulatory liability, recognition of \$5 million in revenue from a donation received in connection with the sale of SMUD’s real property in Solano County, and match revenue recognition to expenses related to SMUD’s Sustainable Communities Program in the appropriate accounting period for rate-making purposes.

**Summary:** In March 2023, SMUD received a \$5 million donation from the sale of real property in the Solano Wind Resources Area (Solano Property) that shall be used at SMUD’s discretion, provided that SMUD shall use the contribution through its Sustainable Communities Program, in an effort to minimize the impact of its transition to clean power on historically underserved communities and neighborhoods.

Pursuant to Governmental Accounting Standards Board (GASB) codification section Re10 Regulated Operations, staff is recommending the Board to authorize SMUD’s Accountant to defer recognition of \$5 million in revenue as a regulatory liability for recognition in future years. The revenue deferral will help offset future Sustainable Communities program expenditures and allow for appropriate matching of revenue with expense recognition for rate making purposes.

**Board Policy:** Strategic Direction SD-2, Competitive Rates.  
*(Number & Title)*

**Benefits:** The accounting treatment will more accurately reflect SMUD’s operating results.

**Cost/Budgeted:** N/A

**Alternatives:** Recognize the donation as revenue received. Recognizing the revenue as received could result in revenue not matching with program expenses, and therefore revenue may not match the appropriate accounting period for rate making purposes.

**Affected Parties:** Accounting, Budget, Treasury

**Coordination:** Accounting, Budget, Treasury

**Presenter:** Lisa Limcaco, Director, Accounting & Controller

**Additional Links:**

SUBJECT <b>Deferral of Donation in Connection with Sale of Solano Property</b>	ITEM NO. (FOR LEGAL USE ONLY)
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ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.





SSS No. CFO 23-009

# BOARD AGENDA ITEM

## STAFFING SUMMARY SHEET

Committee Meeting & Date Finance & Audit October 17, 2023
Board Meeting Date NA

TO				TO			
1.	Jennifer Davidson	6.					
2.	Jose Bodipo-Memba	7.					
3.	Lora Anguay	8.					
4.	Scott Martin	9.	<b>Legal</b>				
5.		10.	<b>CEO &amp; General Manager</b>				
<b>Consent Calendar</b>	<input type="checkbox"/> <b>Yes</b>	<input type="checkbox"/> <b>No</b>	<i>If no, schedule a dry run presentation.</i>	<b>Budgeted</b>	<input type="checkbox"/> <b>Yes</b>	<b>No</b> <i>(If no, explain in Cost/Budgeted section.)</i>	
FROM (IPR) Jennifer Restivo		DEPARTMENT Planning & Performance			MAIL STOP B356	EXT. 5193	DATE SENT 9/26/2023

**NARRATIVE:**

**Requested Action:** Provide the Board with a preview of SMUD’s 2024 Proposed Budget.

**Summary:** Present the Board a preview and key focus areas of SMUD’s 2024 Proposed Budget prior to being finalized for review at the Finance and Audit Committee Proposed Budget meetings on November 7 & 8, 2023.

**Board Policy:** GP-3, Board Job Description  
*(Number & Title)*

**Benefits:** Present information to the Board of Directors regarding the SMUD 2024 Proposed Budget and process. Provide Board Members an opportunity to ask questions before the proposed budget has been finalized.

**Cost/Budgeted:** N/A

**Alternatives:** Provide a written memo to the Board with an overview of SMUD’s Proposed 2024 Budget.

**Affected Parties:** SMUD

**Coordination:** Planning & Performance

**Presenter:** Jennifer Restivo

**Additional Links:**

SUBJECT	SMUD 2024 Proposed Budget Preview	ITEM NO. <i>(FOR LEGAL USE ONLY)</i>
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ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.



SSS No. IAS 2023-8

# BOARD AGENDA ITEM STAFFING SUMMARY SHEET

Committee Meeting & Date Finance & Audit October 17, 2023
Board Meeting Date N/A

TO	TO
1. Jennifer Davidson	6.
2. Jose Bodipo-Memba	7.
3. Lora Anguay	8.
4. Scott Martin	9. <b>Legal</b>
5.	10. <b>CEO &amp; General Manager</b>

<b>Consent Calendar</b>	<input type="checkbox"/>	<b>Yes</b>	<input type="checkbox"/>	<b>No</b> <i>If no, schedule a dry run presentation.</i>	<b>Budgeted</b>	<input checked="" type="checkbox"/>	<b>Yes</b>	<b>No</b> <i>(If no, explain in Cost/Budgeted section.)</i>
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FROM (IPR) Claire Rogers	DEPARTMENT Internal Audit Services	MAIL STOP B409	EXT. 7122	DATE SENT 10/5/23
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**NARRATIVE:**

**Requested Action:** Informational agenda item to provide Board Members with the opportunity to ask questions and/or discuss recent reports issued by Internal Audit Services.

**Summary:** Reports issued by Internal Audit Services:

<u>Title</u>	<u>Report Number</u>
• Status of Recommendations Report for Q3 2023.....	n/a

**Board Policy:** Board-Staff Linkage BL-3, Board-Internal Auditor Relationship  
*(Number & Title)*

**Benefits:** N/A

**Cost/Budgeted:** N/A

**Alternatives:** N/A

**Affected Parties:** SMUD Board and Internal Auditor

**Coordination:** Internal Audit Services

**Presenter:** Claire Rogers, Director, Internal Audit Services

**Additional Links:**

SUBJECT Internal Audit Services Report	ITEM NO. (FOR LEGAL USE ONLY)
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ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.

# SACRAMENTO MUNICIPAL UTILITY DISTRICT

## OFFICE MEMORANDUM

**TO:** Board of Directors

**DATE:** October 5, 2023

**FROM:** Claire Rogers

**SUBJECT: QUARTERLY REPORT ON THE STATUS OF RECOMMENDATIONS AS OF  
September 30, 2023**

We are pleased to inform you that all outstanding recommendations have been implemented, and there is no Status of Recommendations report for the Third Quarter of 2023. There are currently no outstanding items.

If you need further information or wish to discuss any aspect of the report, please contact me at 732-7122, or [Claire.Rogers@smud.org](mailto:Claire.Rogers@smud.org).





SSS No. BOD 2022-020
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# BOARD AGENDA ITEM

## STAFFING SUMMARY SHEET

Committee Meeting & Date 2023
Board Meeting Date N/A

TO	TO
1. Jennifer Davidson	6.
2. Jose Bodipo-Memba	7.
3. Scott Martin	8.
4. Lora Anguay	9. <b>Legal</b>
5.	10. <b>CEO &amp; General Manager</b>

<b>Consent Calendar</b>		<b>Yes</b>	<input checked="" type="checkbox"/>	<b>No</b> <i>If no, schedule a dry run presentation.</i>	<b>Budgeted</b>		<b>Yes</b>	<b>No</b> <i>(If no, explain in Cost/Budgeted section.)</i>
FROM (IPR) Rob Kerth / Special Assistant to the Board	DEPARTMENT Board Office				MAIL STOP B307	EXT. 5079	DATE SENT 12/27/22	

**NARRATIVE:**

**Requested Action:** A summary of directives provided to staff during the committee meeting.

**Summary:** The Board requested an on-going opportunity to do a wrap up period at the end of each committee meeting to summarize various Board member suggestions and requests that were made at the meeting in an effort to make clear the will of the Board. The Committee Chair will summarize Board member requests that come out of the committee presentations for this meeting.

**Board Policy:** GP-4 Agenda Planning states the Board will focus on the results the Board wants the organization to achieve.  
*(Number & Title)*

**Benefits:** Having an agendized opportunity to summarize the Board’s requests and suggestions that arise during the committee meeting will help clarify what the will of the Board.

**Cost/Budgeted:** Included in budget

**Alternatives:** Not summarize the Board’s requests at this meeting.

**Affected Parties:** Board of Directors and Executive Staff

**Coordination:** Special Assistant to the Board

**Presenter:** Rob Kerth, Finance and Audit Chair

**Additional Links:**

SUBJECT Summary Of Committee Direction – Finance and Audit	ITEM NO. <i>(FOR LEGAL USE ONLY)</i>
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ITEMS SUBMITTED AFTER DEADLINE WILL BE POSTPONED UNTIL NEXT MEETING.