

SMUD BOARD POLICY



Category: Strategic Direction
Policy No.: SD-11
Title: Public Power Business Model

Supporting and strengthening the public power business model is a core value. Local decision making and flexibility are essential to effective and responsible local governance. Community-owned utilities are primarily accountable to their customers, not stockholders. Community citizens have a direct voice in public power decisions.

Preservation of this business model is vital to ensure public power systems continue to provide innovative solutions tailored to best meet the needs of their customers and communities.

Monitoring Method: CEO Report

Frequency: Annual

Versioning:

September 15, 2004	Resolution No. 04-09-12	Date of Adoption.
October 21, 2010	Resolution No. 10-10-16	Date of Revision.
February 20, 2014	Resolution No. 14-02-09	Date of Revision.
January 12, 2017	Resolution No. 17-01-02	Date of Revision.
February 15, 2018	Resolution No. 18-02-05	Date of Revision.
September 21, 2023	Resolution No. 23-09-02	Date of Revision. [Current Policy]