

# AGENDA

## SACRAMENTO MUNICIPAL UTILITY DISTRICT BOARD OF DIRECTORS MEETING SMUD HEADQUARTERS BUILDING AUDITORIUM – 6201 S STREET SACRAMENTO, CALIFORNIA

**February 15, 2024 – 6:00 p.m.**

### Virtual Viewing or Attendance:

Live video streams (view-only) and indexed archives of meetings are available at:  
[http://smud.granicus.com/ViewPublisher.php?view\\_id=16](http://smud.granicus.com/ViewPublisher.php?view_id=16)

**Zoom Webinar Link:** [Join SMUD Board of Directors Meeting Here](#)

**Webinar/Meeting ID:** 160 785 8848

**Passcode:** 540804

**Phone Dial-in Number:** 1-669-254-5252 or 1-833-568-8864 (Toll Free)

### Verbal Public Comment:

Members of the public may provide verbal public comment by:

- Registering in advance of a meeting by sending an email to [PublicComment@smud.org](mailto:PublicComment@smud.org), making sure to include the commenter's name, date of the meeting, and topic or agenda item for comment. Microphones will be enabled for virtual or telephonic attendees at the time public comment is called and when the commenter's name is announced.
- Completing a sign-up form at the table outside of the meeting room and giving it to SMUD Security.
- Using the "Raise Hand" feature in Zoom (or pressing \*9 while dialed into the telephone/toll-free number) during the meeting at the time public comment is called. Microphones will be enabled for virtual or telephonic attendees when the commenter's name is announced.

### Written Public Comment:

Members of the public may provide written public comment on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via email to [PublicComment@smud.org](mailto:PublicComment@smud.org) or by mailing or bringing physical copies to the meeting. Comments will not be read into the record but will be provided to the Board and placed into the record of the meeting if received within two hours after the meeting ends.

Call to Order.

a. Roll Call.

1. Approval of the Agenda.

2. Committee Chair Reports.
  - a. Committee Chair report of February 6, 2024, Strategic Development Committee
  - b. Committee Chair report of February 6, 2024, Policy Committee
  - c. Committee Chair Report of February 13, 2024, Finance and Audit Committee

**Items 5 through 7 were reviewed by the January 17, 2024, Policy Committee. Item 8 was reviewed by the February 6, 2024, Strategic Development Committee. Items 9 and 10 were reviewed by the February 6, 2024, Policy Committee. Items 11 through 15 were reviewed by the February 13, 2024, Finance and Audit Committee.**

*Comments from the public are welcome when these agenda items are called.*

**Consent Calendar:**

3. Approve Board member compensation for service rendered at the request of the Board (pursuant to Resolution No. 23-06-02) for the period of January 16, 2024, through February 15, 2024.
4. Approval of the minutes of the meeting of January 18, 2024.
5. Approve proposed revisions to **Governance Process GP-5, Election of Board President and Vice President**. Policy Committee 1/17. (Laura Lewis)
6. Approve proposed revisions to **Governance Process GP-12, Board Compensation and Benefits**. Policy Committee 1/17. (Laura Lewis)
7. Approve proposed revisions to **Governance Process GP-15, Board Travel and Training Reimbursement**. Policy Committee 1/17. (Laura Lewis)
8. Approve and adopt SMUD's **2024-2028 Hazard Mitigation Plan**. Strategic Development Committee 2/6. (Lora Anguay)
9. Accept the monitoring report for **Strategic Direction SD-2, Competitive Rates**. Policy Committee 2/6. (Scott Martin)
10. Accept the monitoring report for **Strategic Direction SD-3, Access to Credit Markets**. Policy Committee 2/6. (Scott Martin)
11. Authorize the Chief Executive Officer and General Manager to:
  - a. Select an underwriting team from the Senior Manager Pool, as set forth in Schedule A, on a transaction-by-transaction basis until July 31, 2029; and
  - b. Move underwriters between Senior Manager Pool A and the Alternate Pool, as set forth in Schedule B.

**Finance and Audit Committee 2/13. (Scott Martin)**

12. Authorize the Chief Executive Officer and General Manager to negotiate and award a sole source Master Services Agreement with **Itron Networked Solutions, Inc.** to purchase hardware, software, and professional services to enhance the **Advanced Metering Infrastructure (AMI)** platform in an amount not to exceed \$42.5 million. **Finance and Audit Committee 2/13. (Suresh Kotha)**
  
13. Approve an increase to the aggregate contract not-to-exceed amount for general line construction services by \$12 million, from \$44 million to \$56 million, for Contract No. 4600001474 with **Hot Line Construction Inc.** and Contract No. 4600001475 with **Mountain G Enterprises.** **Finance and Audit Committee 2/13. (Frankie McDermott)**
  
14. Approve an increase to the aggregate contract not-to-exceed amount for vegetation management utility line and subject pole clearance services by \$10 million, from \$171.6 million to \$181.6 million, for Contract No. 4600001364 with **Wright Tree Service of the West, Inc.** and Contract No. 4600001365 with **The Original Mowbray's Tree Service, Inc.** **Finance and Audit Committee 2/13. (Frankie McDermott)**

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**Discussion Calendar:**

15. Authorize the Chief Executive Officer and General Manager to negotiate and execute a three-year contract renewal and expansion to \$250 million with **Bank of America, N.A. (BANA)** for a **Letter of Credit (BANA LOC)** that supports the outstanding **Commercial Paper Series M**, with terms substantially similar to the attached term sheet. **Finance and Audit Committee 2/13. (Scott Martin)**

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**Public Comment:**

16. Items not on the agenda.

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**Board and CEO Reports:**

17. Directors' Reports.
18. President's Report.
19. CEO's Report.
  - a. Board Video

**Summary of Board Direction**

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**Board Committee Meetings and Special Meetings of the Board of Directors are held at the SMUD Headquarters Building, 6201 S Street, Sacramento**

February 13, 2024	Finance and Audit Committee and Special SMUD Board of Directors Meeting	Auditorium*	6:00 p.m.
March 12, 2024	Strategic Development Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.
March 13, 2024	Policy Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.
March 19, 2024	Finance and Audit Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.
March 20, 2024	Energy Resources & Customer Services Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.

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**Regular Meetings of the Board of Directors are held at the SMUD Headquarters Building, 6201 S Street, Sacramento**

March 21, 2024	Auditorium*	6:00 p.m.
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*\*The Auditorium is located in the lobby of the SMUD Headquarters Building, 6201 S Street, Sacramento, California.*

*Members of the public shall have up to three (3) minutes to provide public comment on items on the agenda or items not on the agenda, but within the jurisdiction of SMUD. The total time allotted to any individual speaker shall not exceed nine (9) minutes.*

*Members of the public wishing to inspect public documents related to agenda items may click on the Information Packet link for this meeting on the [smud.org](http://smud.org) website or may call 1-916-732-7143 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.*

*ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email [Toni.Stelling@smud.org](mailto:Toni.Stelling@smud.org), or contact by phone at 1-916-732-7143, no later than 48 hours before this meeting.*