

AGENDA

SACRAMENTO MUNICIPAL UTILITY DISTRICT BOARD OF DIRECTORS MEETING SMUD HEADQUARTERS BUILDING AUDITORIUM – 6201 S STREET SACRAMENTO, CALIFORNIA

Remote Telephonic Location:

2005 Kalia Road
Honolulu, HI 96815

December 14, 2023 – 5:30 p.m.

Virtual Viewing or Attendance:

Live video streams (view-only) and indexed archives of meetings are available at:
http://smud.granicus.com/ViewPublisher.php?view_id=16

Zoom Webinar Link: [Join SMUD Board of Directors Meeting Here](#)

Webinar/Meeting ID: 160 332 6533

Passcode: 608966

Phone Dial-in Number: 1-669-254-5252 or 1-833-568-8864 (Toll Free)

Verbal Public Comment:

Members of the public may provide verbal public comment by:

- Registering in advance of a meeting by sending an email to PublicComment@smud.org, making sure to include the commenter's name, date of the meeting, and topic or agenda item for comment. Microphones will be enabled for virtual or telephonic attendees at the time public comment is called and when the commenter's name is announced.
- Completing a sign-up form at the table outside of the meeting room and giving it to SMUD Security.
- Using the "Raise Hand" feature in Zoom (or pressing *9 while dialed into the telephone/toll-free number) during the meeting at the time public comment is called. Microphones will be enabled for virtual or telephonic attendees when the commenter's name is announced.

Written Public Comment:

Members of the public may provide written public comment on a specific agenda item or on items not on the agenda (general public comment) by submitting comments via email to PublicComment@smud.org or by mailing or bringing physical copies to the meeting. Comments will not be read into the record but will be provided to the Board and placed into the record of the meeting if received within two hours after the meeting ends.

Call to Order.
a. Roll Call.

1. Approval of the Agenda.
2. Committee Chair Reports.
 - a. Committee Chair report of December 13, 2023, Finance and Audit Committee
 - b. Committee Chair report of December 13, 2023, Policy Committee

Item 5 was reviewed by the November 7, 2023, Finance and Audit Committee. Items 6 through 10 were reviewed by the December 13, 2023, Finance and Audit Committee. Item 11 was reviewed by the December 13, 2023, Policy Committee. Items 12a and 12b were reviewed by the November 7, 8, and 14, 2023, Finance and Audit Committee.

Comments from the public are welcome when these agenda items are called.

Consent Calendar:

3. Approve Board member compensation for service rendered at the request of the Board (pursuant to Resolution 23-06-02) for the period of November 16, 2023, through December 14, 2023.
4. Approval of the minutes of the meeting of November 16, 2023.
5. Adopt **SMUD's Pay Schedule** and **Special Compensation** items for employees pursuant to California Code of Regulations, Title 2, sections 570.5 and 571(b). **Finance and Audit Committee 11/7. (Jose Bodipo-Memba)**
6. Ratify the submittal of SMUD's **Connected Clean PowerCity** project application to the **Department of Energy (DOE)** for the **Grid Resilience and Innovation Partnerships (GRIP)** grant and authorize the Chief Executive Officer and General Manager to negotiate and execute in the name of Sacramento Municipal Utility District a **GRIP** grant recipient contract with **DOE** as well as all grant documents, including, but not limited to, applications, agreements, amendments and requests for payment, necessary to facilitate grant participation. **Finance and Audit Committee 12/13. (Lora Anguay and Suresh Kotha)**
7. Authorize submission of a grant application for a **California Department of Forestry and Fire Protection (CAL FIRE) California Investments Wildfire Prevention Grants Program (Grant)** and authorize the Chief Executive Officer and General Manager to negotiate and execute in the name of Sacramento Municipal Utility District a **CAL FIRE Grant** recipient contract as well as all **Grant** documents, including, but not limited to, applications, agreements, amendments and requests for payment, necessary to facilitate **Grant** participation. **Finance and Audit Committee 12/13. (Lora Anguay)**
8. Authorize the Chief Executive Officer and General Manager to award a sole source contract to **Itron Networked Solutions, Inc.** to purchase hardware, software, and professional services to enhance the **Advanced Metering Infrastructure (AMI)** platform for a one-year term in the amount of \$15 million, plus applicable taxes and fees. **Finance and Audit Committee 12/13. (Jennifer Davidson)**

9. Authorize the Chief Executive Officer and General Manager to execute the **Temporary Central Valley Project (CVP) Water Transfer Reimbursement Agreement (Agreement)** between SMUD and the **City of Roseville** for the transfer of up to 2,000 acre-feet per year of water for an approximately three-year period from December 1, 2023, through February 28, 2026, and to take such other actions as may be necessary to implement the **Agreement**. **Finance and Audit Committee 12/13. (Lora Anquay)**

10. Authorize the Chief Executive and Officer and General Manager to enter into Master Services Agreements and finalize terms and conditions with **Arrow Construction, Henkels and McCoy West, LLC, Kiewit Transmission Services, Inc., and Wilson Utility Construction Company** for substation construction services for a contract term of five years from December 21, 2023, to December 20, 2028, for a total aggregate contract not-to-exceed amount of \$200 million. **Finance and Audit Committee 12/13. (Frankie McDermott)**

11. Accept the monitoring report for **Strategic Direction SD-11, Public Power Business Model**. **Policy Committee 12/13. (Laura Lewis)**

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Discussion Calendar:

12. Adopt the following:
 - a. **2024 Budget** which, among other things, establishes:
 - An Operations and Maintenance Budget of \$1,386.1 million (including Public Goods Charge of \$67.9 million);
 - A Debt Service budget of \$202.3 million;
 - A Capital and Reserve Budget of \$555 million; and
 - Authorized contingencies.

 - b. Declaration of Intent to Issue Debt to create \$400 million of additional bonding authority to reimburse for qualifying capital expenditures, and Official Intent to reimburse for 2024 and 2023 capital expenditures from bond proceeds, which is required to maintain tax-exempt financing capability.

Finance and Audit Committee 11/7, 11/8, and 11/14. (Jennifer Davidson)

Presenter: Jennifer Restivo

13. Discuss possible merit increase to the Chief Executive Officer and General Manager’s base salary and/or performance bonus, pursuant to the Chief Executive Officer and General Manager’s employment contract. **Closed Session 10/17 and 11/8. (President Sanborn)**

Presenter: President Sanborn

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Public Comment:

14. Items not on the agenda.

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Board and CEO Reports:

- 15. Directors' Reports.
- 16. President's Report.
- 17. CEO's Report.
 - a. Board Video

Summary of Board Direction

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FOLLOWING ADJOURNMENT OF THE FOREGOING SMUD BOARD OF DIRECTORS MEETING, THE SPECIAL MEETINGS OF THE FOLLOWING JOINT POWERS AGENCIES WILL CONVENE:

**NORTHERN CALIFORNIA GAS AUTHORITY NUMBER 1
SACRAMENTO MUNICIPAL UTILITY DISTRICT FINANCING AUTHORITY
NORTHERN CALIFORNIA ENERGY AUTHORITY**

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Board Committee Meetings and Special Meetings of the Board of Directors are held at the SMUD Headquarters Building, 6201 S Street, Sacramento

December 13, 2023	Finance and Audit Committee and Special SMUD Board of Directors Meeting	Auditorium*	6:00 p.m.
December 13, 2023	Policy Committee and Special SMUD Board of Directors Meeting	Auditorium	Immediately following the Finance and Audit Committee and Special SMUD Board of Directors Meeting scheduled to begin at 6:00 p.m.
January 16, 2024	Finance and Audit Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.
January 17, 2024	Policy Committee and Special SMUD Board of Directors Meeting	Auditorium	6:00 p.m.

**The Auditorium is located in the lobby of the SMUD Headquarters Building, 6201 S Street, Sacramento, California.*

Regular Meetings of the Board of Directors are held at the SMUD Headquarters Building, 6201 S Street, Sacramento

January 18, 2024

Auditorium*

6:00 p.m.

**The Auditorium is located in the lobby of the SMUD Headquarters Building, 6201 S Street, Sacramento, California.*

Members of the public shall have up to three (3) minutes to provide public comment on items on the agenda or items not on the agenda, but within the jurisdiction of SMUD. The total time allotted to any individual speaker shall not exceed nine (9) minutes.

Members of the public wishing to inspect public documents related to agenda items may click on the Information Packet link for this meeting on the smud.org website or may call 1-916-732-7143 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

ADA Accessibility Procedures: Upon request, SMUD will generally provide appropriate aids and services leading to effective communication for qualified persons with disabilities so that they can participate equally in this meeting. If you need a reasonable auxiliary aid or service for effective communication to participate, please email Toni.Stelling@smud.org, or contact by phone at 1-916-732-7143, no later than 48 hours before this meeting.