

5 YEAR SUMMARY (Unaudited)

Operating Statistics (i)	2019	2018	2017	2016	2015
Customer contracts at year-end	640,712	635,137	628,952	626,460	621,990
kWh Sales (thousands)					
Sales to customers -					
Residential	4,493,548	4,515,031	4,957,240	4,670,304	4,654,571
Commercial, industrial & other	5,672,690	5,718,480	5,819,110	5,750,831	5,819,228
Subtotal	10,166,238	10,233,511	10,776,350	10,421,135	10,473,799
Sales of surplus power	1,878,205	1,516,289	1,788,719	1,826,687	1,677,566
Total	12,044,443	11,749,800	12,565,069	12,247,822	12,151,365
Revenues (thousands of dollars)					
Sales to customers -					
Residential	\$ 666,477	\$ 642,789	\$ 689,806	\$ 645,430	\$ 621,830
Commercial, industrial & other	757,322	760,565	771,763	743,377	733,778
Subtotal	1,423,799	1,403,354	1,461,569	1,388,807	1,355,608
Sales of surplus power	44,518	59,599	59,787	62,382	55,189
Sales of surplus gas	101,397	93,194	84,751	25,708	26,863
Total (ii)	\$ 1,569,714	\$ 1,556,147	\$ 1,606,107	\$ 1,476,897	\$ 1,437,660
Average kWh sales per residential customer	7,987	8,101	8,969	8,495	8,522
Average revenue per residential kWh sold (cents)	14.90	14.43	14.05	13.90	13.48
Power supply (thousands of kWh)					
Hydroelectric	2,195,304	1,261,998	2,462,002	1,904,442	497,766
Cogeneration	4,425,165	5,312,495	4,612,178	5,816,886	6,146,848
Windpower	523,205	514,667	200,411	212,466	212,782
Photovoltaic	270	270	269	292	102
Purchases	5,324,217	5,078,432	5,757,332	4,798,517	5,746,573
Peak demand - MW	2,927	2,944	3,157	2,972	2,956
Employees at year-end	2,260	2,278	2,293	2,219	2,121
Financial Statistics (thousands of dollars)					
Operating revenues	\$ 1,559,224	\$ 1,595,455	\$ 1,559,336	\$ 1,494,833	\$ 1,478,748
Operating expenses -					
Purchased and interchanged power	303,566	294,116	283,693	243,031	288,835
Operation and maintenance	843,401	838,958	848,433	800,556	785,707
Depreciation and amortization	189,469	196,845	194,925	184,043	188,928
Regulatory amounts collected in rates	26,389	22,894	12,253	12,127	7,299
Total operating expenses	1,362,825	1,352,813	1,339,304	1,239,757	1,270,769
Operating income	196,399	242,642	220,032	255,076	207,979
Other income	(19,634)	57,329	58,573	43,077	35,040
Income before interest charges	176,765	299,971	278,605	298,153	243,019
Interest charges	97,850	90,278	97,251	102,895	112,942
Change in net position	\$ 78,915	\$ 209,693	\$ 181,354	\$ 195,258	\$ 130,077
Funds available for debt service	\$ 434,277	\$ 435,629	\$ 534,151	\$ 507,318	\$ 452,029
Debt service (iii)	\$ 207,548	\$ 205,405	\$ 235,076	\$ 234,300	\$ 243,341
Fixed charge coverage ratio	2.09	2.12	2.27	2.17	1.86
Electric utility plant - net	\$ 3,625,860	\$ 3,516,073	\$ 3,353,775	\$ 3,344,860	\$ 3,323,900
Capitalization					
Long-term debt	\$ 3,062,100	\$ 2,783,617	\$ 2,474,215	\$ 2,665,235	\$ 2,826,180
Net position	\$ 1,804,277	\$ 1,725,362	\$ 1,515,277	\$ 1,333,923	\$ 1,138,665

i Financial information includes component units.

ii Prior to the net deferral/transfer of revenues to/from the Rate Stabilization Fund and net deferral/recognition of Public Good, Senate Bill I, Assembly Bill 32, and Low Carbon Fuel Standard credits revenues.

iii Includes SMUD and component unit bond debt service (excluding Northern California Gas Authority No. 1 and Northern California Energy Authority), SMUD's portion of Transmission Agency of Northern California's debt service, and expenses related to interest rate swaps and commercial paper.

